

## **Southcorp Capital, Inc. (STHC) Provides Shareholder Update**

UPDATE JAN 17<sup>th</sup> 2021

These are clarifications surrounding speculative posts by third parties this past week (referencing and cutting and pasting local newspaper reports, which have not been fact checked or reliably reported).

The current facts are:

1. The Sri Lankan government announcement recently, reports of potential copper and gold in Seruwalia, relating to a property south of the AMECA claims (called block C), which was explored some 50 years ago and is currently owned by the Sri Lankan government.
2. AMECA is unable to complete an NI 43-101 report on its Seruwalia property due to travel restrictions and covid related delays.
3. Southcorp has not updated its OTC platform, as of yet, and an RTO cannot proceed without such an internationally recognized report.
4. AMECA has no knowledge of other gold claims in Sri Lanka by professor Atula (as claimed in posts recently).
5. Southcorp is working towards a press release to clarify a possible path forward. As always, we act in the best interests of all shareholders. That press release will help in understanding the possible timing, going forward, and the milestones that will be needed to be achieved. As well it will give an understanding of the business units within the AMECA Group, which may be suitable candidates for an acquisition by Southcorp.

Mining is only one element of Ameca's business.

1. Southcorp will never make statements about share values, as has been recently claimed. Furthermore, we never make forward looking statements. Scientists examine the ore which Ameca drills and report on those facts, afterward. No value can be determined without substantive evidence, within an accredited report.
2. Making Southcorp current with the OTC is our primary objective, currently.
3. Southcorp intends to seek an acquisition candidate and such a transaction, may result in a reverse takeover of the Company.

Next release will be a fact check and explanation concerning the AMECA Group.

### **Safe Harbor**

Statements in this press release that are not historical fact may be deemed forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Although Southcorp

Capital, Inc. believes the expectations reflected in any forward-looking statements are based on reasonable assumptions, Southcorp Capital, Inc is unable to give any assurance that its expectations will be attained. Factors that could cause actual results to differ materially from expectations include the company's ability identify a suitable business model for the corporation.

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